

STAGES OF TRANSITION OF BUDGET SYSTEM BUDGETS TO TREASURY EXECUTION

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Abstract. *In this article, the necessity and importance of transitioning to the treasury execution of the state budget in our country today is revealed with the views of the author. In addition, suggestions and recommendations were developed regarding the trends of changes in treasury practices.*

Key words. *State finance, treasury execution, state budget, treasury practice.*

Treasury execution of the state budget consists of entering all revenues of the state budget into a single treasury account, as well as paying the expenses of the state budget from this account. The main principles of the execution of the state budget are the unity of the treasury and the unity of the organization of accounting and reporting.

Treasury execution of the state budget is carried out by the specially authorized financial body determined in the legal documents and its territorial units in the Republic of Karagalpakistan, regions, districts, and cities. State financial management - actions taken by the state to ensure the effective performance of the state's tasks, to achieve certain results in the mobilization of financial resources, to distribute and use financial resources based on a unified system, and finally to create conditions for economic stabilization and social development is the sum.

In the institutional structure of public finance management, along with other competent bodies, the Treasury occupies a particularly important place.

The Treasury - accepts the obligations of the recipients of funds from the budget, and for the goods delivered to the budget organizations, the works performed and the services provided, the Treasury assumes the authority on their behalf and according to their order, and the budget funds makes payments on the basis of ensuring and monitoring its intended use. State budget treasury execution means the state through a single treasury account where the funds of the state budget, state special funds and other extra-budgetary funds are collected and expenses are carried out within the scope of these funds in clearly defined directions. implementation of the budget and thereby organization of purposeful and effective management of state finances.

Before the transition of the state budget to treasury execution, the budget execution process was carried out in the following stages:

- allocation of budget revenues;
- transfer the funds collected in the relevant budgets to the accounts of the recipients of funds from the budget opened in the banks that provide them with services.

In this procedure of execution of the state budget, the further fate of the budget funds is entirely up to the discretion of the users. It was possible to check the effective and rational use of state budget funds only through accounting reports using the latest control methods. Taking into account these problems, an institutional structure responsible for the implementation of the budget through the treasury was formed in the system of the Ministry of Finance of the Republic of Uzbekistan as part of the reform of the State Finance Management System.

This activity was carried out in several stages. They can be described chronologically as follows:

- In 2002, the project "Reform of State Finance Management" was approved and the responsibility for its preparation and implementation was assigned to the Ministry of Finance. The purpose of this project was "to improve the management of state finances, to ensure effective spending of budget funds using modern computers and information technologies, to create a new system of budget execution."

- In 2004, the Law of the Republic of Uzbekistan "On Treasury Execution of the State Budget" was adopted. This Law made drastic changes to the processes of budget expenditure management and control. The purpose of this Law was to regulate relations in the field of treasury execution of the state budget of the Republic of Uzbekistan (including state special funds) and extra-budgetary funds of budget organizations. Adoption of the Law "On the execution of the state budget treasury", in turn, allows the movement of budget funds aimed at registering the contracts between the recipients of funds from the budget and suppliers of goods and paying their expenses. requires defining and defining control procedures.

- In 2005, the Ministry of Finance established the State Budget Treasury Implementation Methodology Department. The implementation of treasury execution of the state budget is a comprehensive issue that requires the solution of a number of interrelated issues, in particular, the formation of methodological foundations of treasury activity, restructuring of the accounting and reporting system, unified opening of the treasury account and similar issues became the focus of the activity of the Department of

Methodology and focused on the creation of the methodology of the treasury execution of the budget.

- In 2007, elements of treasury execution of the state budget were introduced in all regions of the republic, the execution of all groups of state budget expenditures according to the economic classification was covered by the treasury.

- In 2007, in order to further reform the budget system due to the implementation of treasury execution of the State budget, to strengthen control over the targeted spending of budget funds using modern information technologies, and to increase the efficiency of managing budget revenues and expenses at all levels, the Ministry of Finance of the State budget The Treasury of the Ministry of Finance of the Republic of Uzbekistan and its regional divisions were established on the basis of the Department of Implementation and Methodology of Fund Execution and the treasury divisions of local financial bodies.

- In 2009, together with the state budget, the implementation of state special funds was transferred to the Treasury. For this purpose, their accounts in the relevant banks that ensure the movement of funds of state trust funds were closed, and personal accounts were opened for them in the Treasury, and their income and expenses were paid from these accounts.

- Since 2010, as an experiment, the implementation of the state budget revenues received through customs has been implemented through the treasury.

- Since 2011, the Treasury software package, based on the new budget classification, serving the execution of the state budget treasury, has been launched.

- On February 7, 2011, the decision of the President of the Republic of Uzbekistan No. PQ-1475 on "Alternating the state procurement system and expanding the involvement of small business entities" was adopted. In order to ensure the fulfillment of the tasks specified in the decision of the President of the Republic of Uzbekistan, the Government Commission on State Procurement was established under the Cabinet of Ministers, and its working body was designated as the Treasury of the Ministry of Finance of the Republic of Uzbekistan. The organizational structure of the Treasury included the "Information and Analysis Department for Monitoring the Process of State Procurement".

- From January 1, 2012, in accordance with the requirements of the Law of the Republic of Uzbekistan "On Treasury Execution of the State Budget", revenues and expenses of the State budget began to be realized

from the Single treasury account of the Treasury. Taxes and mandatory payments transferred to the state budget by legal entities and individuals are accepted by banks and are deposited in the prescribed manner into personal accounts opened in balance accounts Nos. ShHR) is introduced, and from their account, allocations are made in the specified amounts to the appropriate budgets and state special funds.

- The implementation of the Budget Code in 2014 further strengthened the legal basis for organizing the execution of budgets of the budget system.

- In 2016, in the reform of state finances in our republic for several years, covering state budget revenues with treasury execution is the most important stage of reforms. In this regard, in accordance with the statement No. 1 of the Cabinet of Ministers of the Republic of Uzbekistan dated March 5, 2016 (list number #02-02/1-860, March 14, 2016) from April 1 to June 1, 2016, the revenues of the budget system are collected implementation of the test (test) process of covering the budget revenues of the budget system of the Republic of Uzbekistan with the treasury execution mechanism, as well as the information system of the Ministry of Finance and the Central Bank, the State Tax Committee, the State Customs Committee and establishment of information exchange between the information systems of relevant bodies and organizations authorized to collect revenues, as well as, starting from July 1, 2016, the revenues of budgets of the budget system of the Republic of Uzbekistan with the treasury execution mechanism was assigned the task of complete coverage. It is envisaged to introduce the budget revenue of the budget system in all regions of the republic with the treasury execution mechanism from July 1, 2016.

- Organization of treasury execution of budget system budgets from 2017 according to the order of the Minister of Finance of the Republic of Uzbekistan No. 88 of November 22, 2016 was registered by the Ministry of Justice of the Republic of Uzbekistan on December 22, 2016 with the number #2580 It was established on the basis of the mechanism defined in the "Rules of treasury execution of budgets of the budget system of the Republic of Uzbekistan". In this case, more efficient execution of treasury execution based on the transfer of relevant documents to the treasury departments through the UzASBO system when registering the legal and financial obligations of the recipients of funds from the budget and the transition from the current bureaucratic system to the electronic system of accounting in the ORMVAT system. provided.

- In 2018, measures were set to organize the state and corporate procurement system based on modern methods and methodology. In order to organize public procurement in an effective, corruption-free and transparent manner, legal documents were formed. The Treasury of the Ministry of Finance has created a solid foundation for effective management of state finances and for ensuring strict control over its rational use.

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