

## ECONOMY

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**Abstract:** *This article talks about the economy, what it is and its importance, as well as the development of the economy in our country.*

**Key words:** *Technology, economy, economic situation, digital economy, number, factor, service.*

Today, technology and technologies are developing so much that there are no areas that have not been penetrated, walls that have not been occupied. Of course, it also entered the field of economics, and we discovered a new economy. We call this economy the digital economy. The digital economy is an economic activity in which the main factor in production and service is information in the form of numbers, with the help of processing large amounts of information and analyzing the results of this processing. is to implement more effective solutions than the previous system in production, service, technologies, devices, storage, product delivery. In other words, the digital economy is an activity connected with the development of digital computer technologies in the provision of online services, electronic payments, internet trade, crowdfunding and other types of industries.

Economics is a field that studies and applies methods and tools to create a prosperous life for all members of society. The sole purpose of the economy is to create a better lifestyle for every member of society. From this main goal, other secondary goals arise: ensuring economic development, development of production, employment for all, etc.

Today, most students studying economics in universities have little difficulty when it comes to studying economics in depth in theory and applying this knowledge in practice. In this series of articles, I will try to show the connection between economic theory and applied economics to the best of my ability and to the best of my knowledge.

There is another misconception among many people: the economy is based on money. No - the economy is based on resources (resources) - money is just a tool for their movement. Trade is a large part of the economy, but it is not the basis of the economy. There was no trade in the primitive community. People worked only to cover their needs. There was a division of labor among the community to meet the

needs of the community: Women were engaged in breeding and herding, while men were busy with hunting and ensuring the security of the community. In such an economy, money is not needed and the economy is built on the basis of natural laws.

From the above example, it is clear what primary needs are. Food, shelter and a safe environment to live and reproduce are our primary (natural) needs. An economy that works only to satisfy natural needs is a natural economy (a natural phenomenon).

The need for money (or something that can replace it) arose when the products of labor exceeded primary needs. As the agriculture developed, the cultivated products increased. One tribe has an excess of wheat, while another has an excess of fruits and vegetables. Between the two tribes, the exchange of these goods (barter) began.

This process led to social stratification among the community. Now there are people who have more resources than others through trade. In this case, natural resources are mobilized to meet not only the natural needs of people, but also social requirements. It is at this stage that the social economy (social phenomenon) emerged.

The five priority "Strategy of Actions" of the Republic of Uzbekistan in 2017-2021, put forward by the President of our country Shavkat Mirziyoyev, continues the reforms implemented in our Republic at a new stage of development in order to strengthen the welfare of the people of Uzbekistan and the economic power of our country. From the time we gained independence to the present day, we have been developing the economy and ensuring the welfare of the people based on the above two principles. The development of the innovative economy in the world is rapidly developing these days. The trend of dynamic development of the innovative economy allows more complete satisfaction of consumer demand and a high level of labor productivity in modern sectors of the economy. In the effective development of the economy of our republic, as an important alternative to its traditional resource-based model, the transition to an innovative development strategy aimed at the effective use of human capital in order to ensure the continuous improvement of technology and technology, the results of the end of science, and the life of the society as a whole is gaining particular importance. Modern information technologies correspond to the innovative and integrated social economy - a flexible, dynamic, effective, constantly updated, innovative development strategy with new content and appearance. It also applies to the innovative and integrated development of industrial sectors, in particular, modern sectors. Ensuring the competitiveness of our economy is one of the main urgent issues of sustainable development of our country today.

Recently, the concept of "digital economy" has been used a lot. Indeed, in many developed countries, the digital economy has significantly influenced their development factors. The digital economy plays an important role in the life of society. So this article will be about the digital economy. We will try to find answers to such important questions as "What is the digital economy?", "Tasks and goals of the digital economy", "Obstacles in the development of the digital economy in Uzbekistan". Before covering this topic, let's look at a situation that can happen in our daily life. Imagine that you came home from work on Friday, you are in the company of your family members, and you suddenly have the idea to travel by car to the Samarkand region and the city of Samarkand on Saturday and Sunday. But you don't have your own car. Then you entered the websites or mobile applications of car rental companies through your computer or smartphone, entered your name, driver's license number and ordered a family car for 6 people for two days. Now you need to choose the direction of travel. Where to go, which museum, historical monuments to visit. Then you enter the sites or mobile applications of agencies providing travel services, enter the number of your family members, and choose a tourist destination that is interesting for you and your family members. Then, on Saturday morning, you will have a 6-seater car in front of your house, tickets to museums and historical sites on your smartphone, and a pre-booked hotel for the night. You organized a two-day family trip by car without going anywhere or calling anyone. Then you went to Samarkand. After being there for two days, you feel a little tired when you come home on Sunday, and you have to go to work on Monday. Then you take your smartphone, buy tickets for Afro-Siob high-speed trains for yourself and your family members, go to the station and go home, the car will be left at the station. E-commerce, internet banking, electronic payments, internet advertising and, at the same time, internet games are seen as the main elements of digital economy development.

If we conclude from the information given above, we can see that the economy is one of the most necessary areas for us. But we need to realize that we need to digitize it in order to develop it. That is, if we digitize it, we will achieve maximum efficiency. This means that we achieve maximum profit while minimizing costs.



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