

IMPROVEMENT OF ORGANIZATIONAL AND ECONOMIC MECHANISMS OF INNOVATIVE AND INVESTMENT ACTIVITIES OF BUSINESS ENTITIES IN FREE ECONOMIC ZONES IN UZBEKISTAN

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Annotatsiya: *Mazkur tezisdagi O'zbekistonda EIZlardagi tadbirkorlik subyektlarining innovatsion-investitsion faoliyatini yanada rivojlantirishda davlat tomonidan amalga oshirilayotgan chora-tadbirlar tahlil qilingan hamda tadbirkorlik subyektlari faoliyatini samarali olib borish uchun tegishli xulosa va takliflar keltirilgan.*

Annotation: *This thesis analyzes the measures implemented by the state in the further development of the innovative and investment activities of business entities in Uzbekistan and provides relevant conclusions and suggestions for the effective conduct of the activities of business entities.*

Аннотация: *В данной тезис анализируются меры, реализуемые государством по дальнейшему развитию инновационной и инвестиционной деятельности хозяйствующих субъектов в Узбекистане, и приводятся соответствующие выводы и предложения по эффективному ведению деятельности хозяйствующих субъектов.*

As you know, the main goals of creating FEZs in our country are to bring the level of economic development of the country and regions to a new level, to address issues of development of industry, agriculture, trade and tourism, to help strengthen the position of the national economy in the world economy, taking into account the requirements of the international division of labor, the development of entrepreneurship and improving the welfare of the population of the country.

The current opportunities and benefits created in Uzbekistan on FEZs make it a serious task to develop and widely implement the National Digital modern service system, which allows to provide foreign investors with the attractiveness and priorities of FEZs in more active involvement of foreign investments in the existing sectors of business entities in these regions, and not suit in the level of development of FEZs.

As indicated in the Decree of the President of the Republic of Uzbekistan Sh.M.Mirziyoyev dated February 7, 2017 No. PF-4947 "Action Strategy for the five





priority areas of development of the Republic of Uzbekistan", i.e...activities in our country "Improving the efficiency of existing free economic zones, technoparks and small industrial zones, creating new ones" and creating broader opportunities for investments to enter the networks of business entities operating in the free economic zones of our country. countries and the widespread introduction of innovations in their activities. sets the task of increasing the volume of innovative and export-oriented products in production in the regions, paying special attention to stimulating foreign trade, ensuring that our country occupies a worthy place in the world market.

As a result of special attention to the issues of Organization of FEZs in the regions of our country, a total of 23 free economic zones and 376 small industrial zones have been established in 19 regions of our republic to date⁵⁷. 10 free economic zones were established in the field of Industry, 8 in the direction of farmasevtika, 3 in the field of Agriculture and 1 in the field of Tourism . Such territories were established for a thirty-year period, which included a separate customs, currency, tax regime, as well as separate procedures for the entry, exit and residence of citizens, Labor Relations, Financial and credit activities and other regimes aimed at attracting investments, promoting entrepreneurship and socio-economic development. Large-scale work is being carried out in our country in areas such as tax, customs benefits, logistics, insurance, which provide the basis for attracting foreign and domestic investments to the development of Free Economic Zones through the development of regulatory documents adopted to regulate the activities of FEZs and support the innovative and investment activities of business entities in FEZs (Table 1).

Table 1

Regulatory legal acts on the regulation of the activities of business entities in free economic zones⁵⁸

1.	Law of the Republic of Uzbekistan “on Special Economic Zones” No. 604 of July 17, 2020
2.	Law of the Republic of Uzbekistan “on innovative activities” No. 630 of July 20, 2020
3.	Decree of the president of the Republic of Uzbekistan “on approval of the strategy of innovative development of the Republic of Uzbekistan in 2019-2021 " dated September 10, 2018 No. PF-5544
4.	Decree of the president of the Republic of Uzbekistan dated October 26, 2016 PF-5544 “on additional measures to activate and expand the activities of Free Economic Zones

⁵⁷ Statistika qo‘mitasining 2023-yilgi rasmiy ma’lumoti.

⁵⁸ Muallif tomonida tadqiqotlar natijasida tuzilgan.



5.	Decree of the president of the Republic of Uzbekistan dated December 21, 2018 PF- “on measures to further improve the coordination and management of the activities of Free Economic Zones
6.	The decree of the Cabinet of Ministers of the Republic of Uzbekistan dated January 2018 of the president of the Republic of Uzbekistan “on additional measures to improve the activities of Free Economic Zones and the efficiency of the activities of small industrial zones

The above laws and decrees are considered to be aimed at the further development of the activity of business entities in the FEZs.

As of July 2023, more than 45,000 new jobs have been created in the FEZs, with a total of 501 projects worth US \$ 3.7 billion.

In small industrial areas 5 trln. a total of 1,497 projects were launched, employing over 36,000 people⁵⁹. Also, in recent years, due to the increase in the number of FEZs and other factors, the number of FEZ participants and projects implemented in them is increasing. According to the results of the study, today the most projects fell on the “Bukhara-agro” FEZ, and the least on the “Boysun-farm” “Nukus” and “Zomin-farm” FEZ.

From the above, it can be concluded that the scarcity of investment projects in these areas is due to the underdevelopment of infrastructure and transport logistics, its location in regions far from the capital, as well as the high amount of investment to be invested.

Based on the studies, we offer the following proposals to increase the flow of investments in EEZs, as well as to further develop the activity of business entities:

- the amount of investment required by business entities to be included in free economic zones in order to receive benefits (set at \$ 100,000 based on the results of the survey);

- it is stratification based on the level of development of the production infrastructure and the transport and logistics system.

REFERENCES:

1. O‘zbekiston Respublikasi Prezidentining 2017 yil 7 fevraldagi PF-4947-son “O‘zbekiston Respublikasini yanada rivojlantirish bo‘yicha Harakatlar strategiyasi to‘g‘risida»gi Farmoni.

2. <http://www.uza.uz//erkin-iqtisodiy-zona>

⁵⁹ www.stat.uz ma’lumotlari



3. www.stat.uz

